



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF WAA SOLAR LIMITED HELD ON THURSDAY, FEBRUARY 27TH, 2025 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT MADHAV HOUSE NR. PANCHRATNA BUILDING, SUBHANPURA, VADODARA, GUJARAT -390023 AT 04:00 PM.

APPROVAL FOR DRAFT LETTER OF OFFER IN RESPECT TO PROPOSED RIGHTS ISSUE:

“RESOLVED THAT pursuant to the provisions of Section 23(1)(c) & 62(1)(a) of the Companies Act 2013 along with Regulation 78(1) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and other applicable provisions, the Board hereby approves the Draft Letter of Offer for the proposed Rights Issue of Equity Shares amounting upto Rs.490000000 (Rupees Forty-Nine crore) of Face value of Rs. 10 each at a Premium decided by the Board of Directors.

RESOLVED FURTHER THAT the Board of Directors of the Company has be and hereby approved the placed Draft Letter of Offer along with all other supporting documents, undertakings, deeds etc.

RESOLVED FURTHER THAT any Director of the Company and/or Company Secretary & Compliance Officer of Company be and are hereby authorized by the Board to take pre-open approval of the recognized stock exchange where the securities of the company are listed i.e. BSE Limited and to do all such activities as required to comply with for filing the Rights Issue.”

//Certified True Copy//

**For and on Behalf of
For, WAA SOLAR LIMITED**

**Amit Khurana
Managing Director
(DIN: 00003626)**

Place: Vadodara