



Date: February 24, 2026

To,
General Manager,
Listing Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Security Id: WAA, Scrip Code: 541445

Dear Sir/ Ma'am,

Sub: Change in Management - Intimation under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you the following changes in the Management and the composition of the Board and the Committees;

A) Appointment of Mr. Mohanan Shankaran Choran as a Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company:

Based on the recommendations of the Nomination and Remuneration Committee, this is to inform that the Board of Directors in its meeting held today i.e., February 24, 2026, has appointed Mr. Mohanan Shankaran Choran, as Chief Financial Officer (CFO) & Key Managerial Personnel (KMP) of the Company with effect from February 24, 2026.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFDPoD- 2/CIR/P/2024/185 dated December 31, 2024, is enclosed as **Annexure – A.**

B) Resignation of Mr. Mangi Lal Singhi as Non - Executive Director (DIN: 02754372) and Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company:

Mr. Mangi Lal Singhi (DIN-02754372), vide resignation letter, dated February 24, 2026, has tendered his resignation from the position of the Non-Executive Director and Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, with effect from the close of business hours on February 24, 2026.



While taking note of the above, the Board of Directors of the Company placed on record their appreciation for the valuable contribution and guidance provided by Mr. Mangi Lal Singhi during his association with the Company as the Non-Executive Director and Chief Financial Officer (CFO) and Key Managerial Personnel (KMP).

Further, Mr. Mangi Lal Singhi has confirmed that there are no material reasons for his resignation other than those mentioned in his Resignation letter dated February 24, 2026.

The relevant details of the captioned Cessation, as per the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III - Para A(7C) of Part A, read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFDPoD- 2/CIR/P/2024/185 dated December 31, 2024('SEBI Circulars'), are given in the enclosed **Annexure – B**.

The letter of resignation received from Mr. Mangi Lal Singhi is enclosed herewith as **Annexure – C**.

C) Reconstitution of Committees of the Board of Directors:

Pursuant to Regulation(s) 18, 19, 20 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, vide resolution passed in the Board Meeting dated February 24, 2026, have reconstituted the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Board as detailed below, with effect from February 24, 2026.

- (i) Reconstitution of the Audit Committee due to the resignation of Mr. Mangi Lal Singhi (DIN: 02754372), Non-Executive Director, as a Member of the Audit Committee. Post reconstitution, the composition of the Audit Committee is as under:

Sr. No.	Names	Designation in the Committee	Nature of Directorship
1	Mr. Nikhil Kaushik	Chairperson	Non-Executive Independent Director
2	Mr. Shankar Prasad Bhagat	Member	Non-Executive Independent Director
3	Mr. Prashant Kumar Gupta	Member	Non-Executive Independent Director



- ii) Reconstitution of the Nomination and Remuneration Committee due to Resignation of Mr. Mangi Lal Singhi (DIN: 02754372), Non-Executive Director, as a Member of the Nomination and Remuneration Committee. Post reconstitution, the composition of the Nomination and Remuneration Committee is as under:

Sr. No.	Names	Designation in the Committee	Nature of Directorship
1.	Mr. Shankar Prasad Bhagat	Chairperson	Non-Executive Independent Director
2.	Mr. Prashant Kumar Gupta	Member	Non-Executive Independent Director
3.	Mr. Nikhil Kaushik	Member	Non-Executive Independent Director

- (iii) Reconstitution of the Stakeholders Relationship Committee due to Resignation of Mr. Mangi Lal Singhi (DIN: 02754372), Non-Executive Director, as a Member of the Stakeholders Relationship Committee. Post reconstitution, the composition of the Stakeholders Relationship Committee is as under:

Sr. No.	Names	Designation in the Committee	Nature of Directorship
1.	Mr. Prashant Kumar Gupta	Chairperson	Non-Executive Independent Director
2.	Mr. Shankar Prasad Bhagat	Member	Non-Executive Independent Director
3.	Mr. Nikhil Kaushik	Member	Non-Executive Independent Director

You are requested to take the above information on your records and acknowledge.

The above information is also being made available on the website of the Company.

Thanking You.

Yours faithfully,

For Waa Solar Limited

Mansi Heda
Company Secretary &
Compliance Officer
M. No. A75626



ANNEXURE - A

Disclosures under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFDPoD- 2/CIR/P/2024/185 dated December 31, 2024:

Sr. No.	Particulars	Details
1.	Name	Mr. Mohanan Shankaran Choran
2.	Reasons for change viz. appointment, resignation, removal, death or otherwise	Appointment as Chief Financial Officer and Key Managerial Personnel.
3.	Date of Appointment /Re-appointment/cessation (as applicable) & Term of Appointment/Re-appointment	Date of Appointment: February 24, 2026 Term of Appointment: Appointed as Chief Financial officer & Key Managerial Personnel of the Company
4.	Brief Profile (in case of appointment)	Mr. Mohanan Shankaran Choran is having expertise in accounts as well as operations of EPC Contracts, he is having experience of more than 55 years, out of which he is having an experience about 20 years as a Finance Director in a public limited company.
5.	Relationship Inter-se Directors / Key Managerial Personnel	Not related to any Directors/ Key Managerial Personnel of the Company.
6.	Information as required under BSE Circular Number LIST /COM/14/2018 - 19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Not Applicable.



ANNEXURE - B

Disclosures under regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFDPoD- 2/CIR/P/2024/185 dated December 31, 2024:

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Mangi Lal Singhi (DIN: 02754372)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation as a Non-Executive Director and Chief Financial Officer (CFO).
3.	Date of resignation	February 24, 2026
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Relationship Inter-se Directors / Key Managerial Personnel	Not related to any Directors/Key Managerial Personnel of the Company.
6.	Information as required under BSE Circular Number LIST /COM/14/2018 - 19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Not Applicable.

Date: 24.02.2026

From,
Mangi Lal Singhi
Singhi Gali,
Purani Line, Gangashaher,
Bikaner,
Rajasthan- 334401

To,
The Board of Directors
Waa Solar Limited
Madhav House
Near Panchratna Building,
Subhapura,
Vadodara 390023

**Sub: Resignation from the Directorship of the Company and
Resignation from the position of Chief Financial Officer (CFO) of the
Company.**

Respected Board Members,

I, Mangi Lal Singhi, having DIN: 02754372, Non – Executive Director of the Waa Solar Limited ("the Company"), hereby tender my Resignation from the Directorship of the Company and also tender my Resignation from the post of Chief Financial Officer (CFO) of the Company, with effect from February 24, 2026, due to pre-occupancy.

I want to express my sincere gratitude to the Board of Directors and the management team for the opportunity to serve the organisation. My tenure here has been professionally enriching and I am thankful for the support and cooperation extended to me during this period.

Kind request to relieve me from the duties as a Non-Executive Director and Chief Financial Officer (CFO) of the Company and to initiate necessary filings with the Registrar of Companies (ROC), Stock exchanges and other relevant regulatory Bodies/Authorities as may be required, regarding this Resignation.



Mangi Lal Singhi
DIN: 02754372