



Date: September 29, 2025

To,
General Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Security Id/Code: WAA/541445

Dear Sir/Madam,

Sub: Voting Results and Scrutinizer(s) Report of the 16th Annual General Meeting (AGM) of the Company held on Friday, September 26, 2025 at 04:00 P.M. Through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

This is to inform you that the 16th Annual General Meeting [AGM] of the Company was held on Friday, September 26, 2025, at 4:00 P.M. through Video Conferencing [VC]/ Other Audio-Visual Means [OAVM].

In this regard, we hereby attached the Following:

- (i) Voting Results of the Business transaction at the AGM, as required under Regulations 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as **Annexure I.**
- (ii) Report of the Scrutinizers dated September 26, 2025 pursuant to the Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, as **Annexure II.**

Kindly take the same on your record and oblige us.

Thanking You,
Yours faithfully,
For, **Waa Solar Limited**

Mansi Heda
Company Secretary &
Compliance Officer
M. No.: A75626



Annexure I

VOTING RESULTS OF THE 16TH ANNUAL GENERAL MEETING OF THE WAA SOLAR LIMITED HELD ON FRIDAY, SEPTEMBER 26, 2025 THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM), WHICH WAS COMMENCED AT 04:00 P.M.

1	Date of AGM	Friday, September 26, 2025
2	Total number of Shareholders on record date	2461
3	Total number of Shareholders present in meeting either in person or proxy	NA
(i)	Promoter and Promoter Group	NA
(ii)	Public	NA
4	No. of Shareholders attended through Video Conferencing	17
(i)	Promoter and Promoter Group	7
(ii)	Public	10

Resolution No. 1 -

To consider and adopt the Audited Financial Statements (including both Standalone and the Consolidated Financial Statements) of the Company for the Financial Year ended on March 31, 2025, together with the reports of the Board of Directors ("the Board") and Auditors thereon.

Resolution Required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	9002764	9002764	100.0000	9002764	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9002764	9002764	100.0000	9002764	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0



Public-Non-Institutions	E-Voting	4264000	19200	0.4503	19200		100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4264000	19200	0.4503	19200	0	100.0000	0.0000
Total	Total	13266764	9021964	68.0043	9021964	0	100.0000	0.0000

Resolution No. 2 –

To appoint a director in place of Shri Mangi Lal Singhi, who is liable to retire by rotation.

Resolution Required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	9002764	9002764	100.0000	9002764	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9002764	9002764	100.0000	9002764	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-Voting	4264000	19200	0.4503	19200		100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4264000	19200	0.4503	19200	0	100.0000	0.0000
Total	Total	13266764	9021964	68.0043	9021964	0	100.0000	0.0000



Resolution No. 3 –

To appoint M/s. KH & Associates, Practicing Company Secretary, as Secretarial Auditors of the Company for a period of five consecutive Financial Years, i.e., from the Financial Year 2025-26 to Financial Year 2029-30.

Resolution Required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	9002764	9002764	100.0000	9002764	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9002764	9002764	100.0000	9002764	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-Voting	4264000	19200	0.4503	19200		100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4264000	19200	0.4503	19200	0	100.0000	0.0000
Total	Total	13266764	9021964	68.0043	9021964	0	100.0000	0.0000

Resolution No. 4 –

To authorize and ratify to Advance any Loan or Give Guarantee or to provide Security under section 185 of the Companies Act, 2013.

Resolution Required	Special Resolution
Whether Promoter/ Promoter Group are interested in the agenda/ resolution	Yes



Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	9002764	9002764	100.0000	9002764	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9002764	9002764	100.0000	9002764	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-Voting	4264000	19200	0.4503	19200		100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4264000	19200	0.4503	19200	0	100.0000	0.0000
Total	Total	13266764	9021964	68.0043	9021964	0	100.0000	0.0000

Resolution No. 5 –

Ratification of Remuneration payable to the Cost Auditors.

Resolution Required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	9002764	9002764	100.0000	9002764	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0



	Total	9002764	9002764	100.0000	9002764	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non-Institutions	E-Voting	4264000	19200	0.4503	19200		100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4264000	19200	0.4503	19200	0	100.0000	0.0000
Total	Total	13266764	9021964	68.0043	9021964	0	100.0000	0.0000

Resolution No. 6 –

To ratify and approve Related Party Transactions with the Madhav Infra Projects Limited under Section 188 of the Companies Act, 2013 and Regulation 23 of the SEBI (LODR) Regulations, 2015.

Resolution Required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				Yes				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	9002764	9002764	100.0000	9002764	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9002764	9002764	100.0000	9002764	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-	E-Voting	4264000	19200	0.4503	19200		100.0000	0.0000



Non-Institutions	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4264000	19200	0.4503	19200	0	100.0000	0.0000
Total	Total	13266764	9021964	68.0043	9021964	0	100.0000	0.0000

For, **Waa Solar Limited,**

Mansi Heda
Company Secretary &
Compliance officer
M. No.: A75626



SCRUTINIZER'S REPORT

(Pursuant to Sections 108 & 109 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014)

TO,
THE CHAIRPERSON OF THE MEETING
WAA SOLAR LIMITED
MADHAV HOUSE NR. PANCHRATNA BUILDING,
SUBHANPURA
VADODARA -390023

Sub: Consolidated Scrutinizer's Report on Remote E-Voting and E-voting During 16th Annual General Meeting of **WAA SOLAR LIMITED** held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on Friday, 26th day of September 2025 at 04:00 P.M.

Dear Sir,

I, **Haresh Ramniklal Kapuriya** (M. No. A26109, C.P. No. 16749), partner of KH & Associates, Company Secretaries, a firm having its office at **301, spenhta complex, near gautam colony, above sankalp restaurant racecourse road, vadodara-390007**, have been appointed as a Scrutinizer by the Board of Directors of **WAA SOLAR LIMITED** ("the Company") vide board resolution dated 26th August, 2025 for the purpose of scrutinizing the remote e-voting & e-voting process and ascertaining the requisite Majority on the Proposed business contained in the Notice of Annual General Meeting of **WAA SOLAR LIMITED** held on Friday, 26th day of September 2025 at through video conferencing (VC) other audio visual means (OAVM) pursuant to the Provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. My responsibility as a scrutinizer for the e-voting process is restricted to making a scrutinizer report based on the reports generated from the e-voting system provided by National Securities Depository Limited.

My report on the scrutiny of the e-voting is as follows:

1. The AGM is held in compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder read with the MCA General circulars dated April 8, 2020, April 13, 2020, May 5, 2020, August 17, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 (Collectively referred to as "MCA Circulars") and SEBI Circulars dated May 12, 2020 and dated January 15, 2021 (collectively referred to as "SEBI Circulars"). Further as confirmed by the company the Notice of the 15th AGM along with the Annual Report 2023-24 was sent only through electronic mode to those Members whose e-mail addresses were registered with the Company/Registrar and Transfer Agents (RTA).





2. Compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder relating to electronic voting (which includes remote e-voting and e-voting conducted during the AGM) on the resolutions proposed in Notice calling the 16th AGM was the responsibility of the management. My responsibility as scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and render Scrutinizer's Report related to electronic voting.
3. The facility for remote e-voting and e-voting during the AGM was provided by National Securities Depository Limited (NSDL).
4. The e-voting period remained open from Tuesday, September 23, 2025, at 09:00 A.M. and ended on Thursday September 25, 2025, at 05:00 P.M.
5. At the 16th AGM of the Company held on Friday, 26th day of September 2025 at 04:00 P.M. during the AGM it was announced that the e-voting facility has been provided to facilitate voting for those members who attended the meeting through VC/OAVM but could not participate in the remote e-voting to record their votes on the resolutions to be passed.
6. The shareholders holding shares as on the "cut off" date i.e., Friday, September 19, 2025, were entitled to vote on the proposed resolution as set out in the Notice of Annual General Meeting (AGM) of WAA SOLAR LIMITED
7. After closure of the e-voting facility provided during the AGM, the votes were unblocked in the presence of two witnesses who are not in employment with the company and a final electronic report was generated by me. The data generated was diligently scrutinized.
8. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>)
9. The results of the remote e-voting together with e-voting conducted during the AGM are as under:





RESOLUTION NO.1: Adoption of Financial Statement:

To consider and adopt the Audited Financial Statements (including both Standalone and the Consolidated Financial Statements) of the Company for the Financial Year ended on March 31, 2025, together with the reports of the Board of Directors ("the Board") and Auditors thereon.

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	21	-	21	9021964	-	9021964	100%	68.00%
DISSENT	0	-	0	0	-	0	0.00%	0%
INVALID	-	-	-	-	-	-		
TOTAL	21	-	21	9021964		9021964	100%	68.00%

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 1 of the Notice dated 04th September 2025 has been passed with requisite majority.

RESOLUTION NO.2: To appoint a director in place of Shri Mangi Lal Singhi, who is liable to retire by rotation.

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	21	-	21	9021964	-	9021964	100%	68.00%
DISSENT	0	-	0	0	-	0	0.00%	0%
INVALID	-	-	-	-	-	-		
TOTAL	21	-	21	9021964		9021964	100%	68.00%

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 2 of the Notice dated 04th September 2025 has been passed with requisite majority.





RESOLUTION NO.3: To appoint M/s. KH & Associates, Practicing Company Secretary, as Secretarial Auditors of the Company for a period of five consecutive Financial Years, i.e., from the Financial Year 2025-26 to Financial Year 2029-30.

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	21	-	21	9021964	-	9021964	100%	68.00%
DISSENT	0	-	0	0	-	0	0.00%	0%
INVALID	-	-	-	-	-	-		
TOTAL	21	-	21	9021964		9021964	100%	68.00%

Based on aforesaid Results, Ordinary Resolution Contained in Item no.3 of the Notice dated 04th September 2025 has been passed with requisite majority.

RESOLUTION NO.4: To authorize and ratify to Advance any Loan or Give Guarantee or to provide Security under section 185 of the Companies Act, 2013.

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	21	-	21	9021964	-	9021964	100%	68.00%
DISSENT	0	-	0	0	-	0	0.00%	0%
INVALID	-	-	-	-	-	-		
TOTAL	21	-	21	9021964		9021964	100%	68.00%

Based on aforesaid Results, Special Resolution Contained in Item no. 4 of the Notice dated 04th September 2025 has been passed with requisite majority.





RESOLUTION NO.5: Ratification of Remuneration payable to the Cost Auditors.:

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	21	-	21	9021964	-	9021964	100%	68.00%
DISSENT	0	-	0	0	-	0	0.00%	0%
INVALID	-	-	-	-	-	-		
TOTAL	21	-	21	9021964		9021964	100%	68.00%

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 5 of the Notice dated 04th September 2025 has been passed with requisite majority.

RESOLUTION NO.6: To ratify and approve Related Party Transactions with the Madhav Infra Projects Limited under Section 188 of the Companies Act, 2013 and Regulation 23 of the SEBI (LODR) Regulations, 2015.

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	21	-	21	9021964	-	9021964	100%	68.00%
DISSENT	0	-	0	0	-	0	0.00%	0%
INVALID	-	-	-	-	-	-		
TOTAL	21	-	21	9021964		9021964	100%	68.00%

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 6 of the Notice dated 04th September 2025 has been passed with requisite majority.

The register, all other papers and relevant records relating to remote e-voting and e-voting during the AGM shall remain in our safe custody until the Chairperson considers, approves and signs the minutes of the aforesaid Annual General Meeting the same are handed over to the Company Secretary for safe keeping.





KH & ASSOCIATES

Practicing Company Secretaries

In view of the aforesaid voting details, I hereby state that the Ordinary & Special Resolutions as set out in the AGM notice were passed with requisite majority.

Thanking you

Yours Faithfully,

FOR K H & ASSOCIATES
COMPANY SECRETARIES


HARESH KAPURIYA

M.NO: ACS26109, CP: 16749

PEER REVIEW NO: 6862/2025

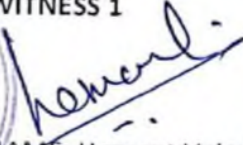
UDIN: A026109G001365128

DATE: 27/09/2024

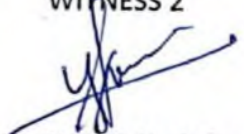
PLACE: VADODARA



WITNESS 1


NAME: Hemant Valand

WITNESS 2


NAME: Yash Somani