



Date: September 26, 2025

To,
General Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Security Id/Code: WAA/541445

Dear Sir/ Ma'am,

Sub: Proceedings of the Annual General Meeting (AGM) of the Company held today i.e. on Friday, September 26, 2025 through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 ("SEBI Listing Regulations"), read with the Item No. 13 of Part – A of Schedule III of the Listing Regulations, we herewith attached the proceedings of the Annual General Meeting of the Company held today, i.e. on September 26, 2025 through video conferencing (VC) /Other Audio-Visual means (OAVM), which was commenced at 04:00 P.M. and concluded at 04:27 P.M., after the Closing of e-voting.

Kindly take the same on your records and oblige us.

Thanking You.

Yours faithfully,

For, Waa Solar Limited

Mansi Heda
Company Secretary &
Compliance Officer
M. No.: A75626

Encl: As above



PROCEEDINGS OF THE 16TH ANNUAL GENERAL MEETING OF THE WAA SOLAR LIMITED HELD ON FRIDAY, SEPTEMBER 26, 2025 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM) UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

(Security Id/Code: WAA/541445)

Meeting Day, Date & Time :	Friday, September 26, 2025 at 04:00 P.M.
Venue :	Madhav House, Near Panchratna Building, Subhanpura, Vadodara – 390023 through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)
Chairperson :	Shri Amit Khurana, Chairperson and Managing Director of the Company, chaired the meeting.
Director's Present :	Mr. Amit Khurana, Chairperson & Managing Director Mr. Shankar Bhagat, Independent Director Mr. Mangi Lal Singhi, Director & CFO
In Attendance :	Ms. Mansi Heda, Company Secretary and Compliance Officer
Invitee :	Shri Haresh Kapuriya, Secretarial Auditor and Scrutinizer
Members attending the Meeting through VC/OAVM :	17 Members were Present through VC
Quorum :	The requisite quorum, as required under section 103 of the Companies Act, 2013, was present.

1. At 04:00 P.M., Ms. Mansi Heda, Company Secretary of the Company, welcomed all the Members present through Video Conferencing/ Other Audio-Visual Means (OAVM) in the Annual General Meeting [AGM]. She explained about the facilities for joining this AGM and details about the procedure for conducting this AGM. Then she introduced the Directors present in this AGM and call to the Chairperson to proceed further.
2. Shri Amit Khurana, occupied the Chair and there being adequate quorum of shareholders present, he called the meeting in order.
3. The Chairperson welcomed the Shareholders and after ascertaining the quorum, called the Meeting in Order.
4. The Chairperson of the Company presided the Meeting. Members have attended and participated in the Annual General Meeting through VC/OAVM, where the requirement of physical presence of members at a common venue have been relaxed by SEBI/MCA.



5. The Chairperson further informed that the Company was received the Authorization letter from the Body Corporate and trust for their representative to attend this meeting. It will represent 85,18,156 Equity Shares i.e. 64.21% of the total paid up equity share capital. Thereafter the chairperson handed over to CS Mansi Heda to proceed further.
6. CS Mansi Heda explained to the shareholders about the Voting Facility provided at the Annual General Meeting Pursuant to the provisions of the Companies Act, 2013 and the SEBI listing regulations (SEBI (LODR) Regulations, 2015), the company has provided facility for voting by electronic means to all its members to enable cast their votes electronically and the business may be transacted through such e-voting. For this purpose, the company has tied up with the e-voting system of National Securities Depository Limited (NSDL) for facilitating voting through electronic means as the authorized agency. The Company provided remote e-voting facility to all the persons who were members on September 19, 2025, being the cut-off date for voting on all the resolutions set out in the notice convening the AGM. Members attending the AGM today who have not casted their votes by remote e-voting are entitled to exercise their right to vote by e-voting.
7. She further informed that Shri Haresh Kapuriya, Practicing Company Secretary of the Company have been appointed as the scrutinizer for scrutinizing the e-voting process. The results will be declared within two working days after conclusion of the Meeting after considering the e-voting done today by members participating in this AGM and also the remote e-voting already done by certain members during the e-voting period. The results along with the scrutinizer(s) report shall be submitted to the stock exchanges, i.e. BSE Limited and will be placed on the website of the company.
8. As the meeting has convened through VC today, resolutions have already been put to vote through remote e-voting and the requirement to propose the Resolution and to second the Resolution is not applicable and then handed over to the Chairperson.
9. The Chairperson informed that the Annual report of the Company together with Notice convening the 16th Annual General Meeting were delivered to the Members as per the statutory requirements.
10. The following item of Business as set out in the Notice convening the 16th Annual General Meeting were recommended for member's consideration and approval:

Ordinary Business:

- 1) To consider and adopt the Audited Financial Statements (including both Standalone and the Consolidated Financial Statements) of the Company for the Financial Year ended on March 31, 2025, together with the reports of the Board of Directors ("the Board") and Auditors thereon.
- 2) To appoint a director in place of Shri Mangi Lal Singhi, who is liable to retire by rotation.



Special Business:

- 3) To appoint M/s. KH & Associates, Practicing Company Secretary, as Secretarial Auditors of the Company for a period of five consecutive Financial Years, i.e., from the Financial Year 2025-26 to Financial Year 2029-30.
- 4) To authorize and ratify to Advance any Loan or Give Guarantee or to provide Security under section 185 of the Companies Act, 2013.
- 5) Ratification of Remuneration payable to the Cost Auditors.
- 6) To ratify and approve Related Party Transactions with the Madhav Infra Projects Limited under Section 188 of the Companies Act, 2013 and Regulation 23 of the SEBI (LODR) Regulations, 2015.

With the permission of the Shareholders present, the Notice and Auditor's Report had taken as read. The Chairperson further informed that the voting results would be announced within two working days from the closer of this meeting.

11. Then, the Chairperson have taken consent from the members to leave the meeting and handed over to the Company Secretary.
12. CS Mansi Heda, the Company Secretary of the Company thanked to everyone for their participations and announced closer of the Annual General Meeting of the Company at 04:27 P.M. after closing of E-voting.

For, Waa Solar Limited

Amit Khurana
Chairperson &
Managing Director
DIN – 00003626

Place: Vadodara
Date: 26.09.2025